

**Market today: Turn the tables**

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- The improvement of many major industry groups will likely be maintained in the next session. However, deficiency is still trading liquidity when the weak money flows insufficiently boost the index.
- Therefore, VN-Index may recover, although the fragile state from the resistance area of 1,228 points is still present.

Before the downfall of the world stock market after the Fed's decision to raise interest rates by 75 basis points, the Vietnamese market started the new day in the red, with the move to probe supply and demand at the lowest price in the last 2 sessions. However, the selling pressure cooled down when the index dropped below 1,200 points, thereby creating conditions for VN-Index to reverse strongly in the afternoon. VN-Index gained 4.15 points (+0.34%) and closed at 1,214.7 points. Liquidity increased compared to the previous session, with 436 million shares matched on HOSE.

The VN30 group recovered from the decline and closed above the reference with a slight increase of 0.74 points, or 0.06%. The number of gainers dominated with 17 tickers, helping the index to wade through including SSI (+2.7%), VIB (+2.3%), GAS (+1.8%), GVR (+1.5%), POW (+1.5%) ... On the other hand, there were 7 underperformed names such as MSN (-1.8%), VCB (-1.1%), VHM (-1%), PLX (-0.9%), VPB (-0.7%), CTG (-0.6%), and SAB (-0.5%).

Although the movements of industry groups were still quite divergent, the green gradually spread more expansive in the 2H afternoon session. Notably, there are brighter signs from Securities and Banking. The Public Investment, Construction and Building Materials group maintained good trades and continuously extended the increase.

Foreign investors continued to be net sellers of HOSE, with VND 482.6 billion, notably NLG (-108 billion), BCM (-94.9 billion), KDH (-78.7 billion), VHM (-36.1 billion), VCB (-32.8 billion) ... On the contrary, they bought a lot at HPG (+45.2 billion), FRT (+19.3 billion), VIC (+12.8 billion), HCM (+9.2 billion), GMD (+9.0 billion) ...

*Despite world stocks' poor performance, VN-Index recovered from the support level of around 1,200 points. The improvement of many major industry groups will likely be maintained in the next session. However, deficiency is still trading liquidity when the weak money flows insufficiently boost the index. Therefore, VN-Index may recover, although the fragile state from the resistance area of 1,228 points is still present. Hence, investors should limit chasing and take advantage of the recovery to restructure the portfolio toward minimizing risks. Besides, investors with higher risk tolerance may still consider short-term participation in some stocks that have recovered from reliable price bases or support areas.*

**Analyst Pin-board**

**Update Decree 65/2022 for offering and transaction individual corporate bonds**

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**FED interest rate decision**

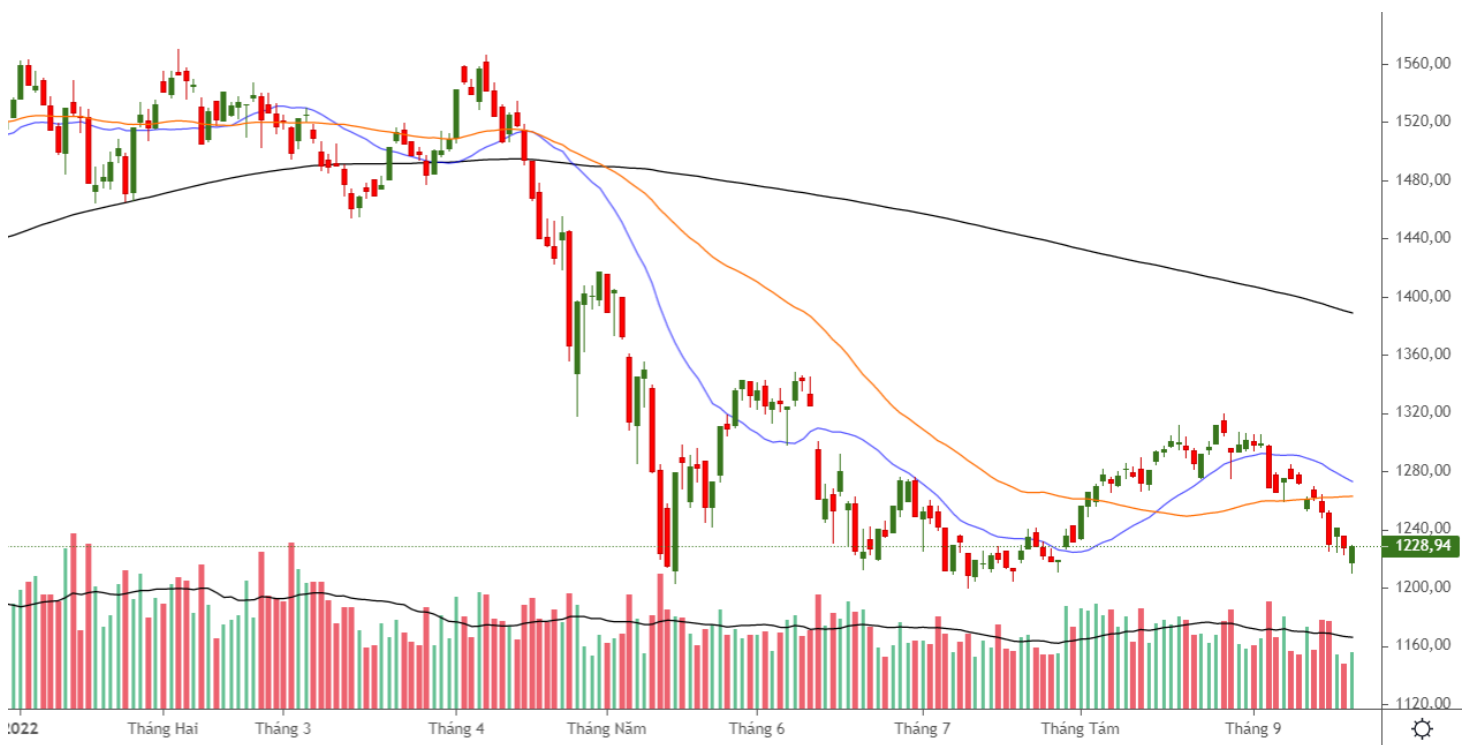
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**“Turn the tables”**

**Technical Analyst Recommendations**

Although there were wobbles during the session, the market was still supported at 1,200 points of VN-Index and created a recovery signal. At the same time, the supporting cash flow also increased. It is expected that the market will have a technical recovery in the near future to re-test supply and demand at the resistance zone of 1,230 - 1,250 points for VN-Index. Therefore, investors can expect the recovery of the market to restructure the portfolio towards minimizing risks. At the same time, it is also possible to consider short-term participation in some stocks that have recovered from a reliable base or support area.



## VIETNAM

Time	Event
<b>01/09/2022</b>	<b>Effective date of the new MSCI portfolio</b>
02/09/2022	Announcement of new FTSE ETF portfolio
05/09/2022	PMI (Purchasing Managers Index) announcement
09/09/2022	Announcement of new VNM ETF portfolio
15/09/2022	Expiry date of VN30F2209 futures contract
16/09/2022	Restructuring of FTSE Vietnam Index ETF and VanEck Vectors Vietnam ETF
29/09/2022	Announcement of Vietnam economic data
<b>01/09/2022</b>	<b>Effective date of the new MSCI portfolio</b>

## WORLDWIDE

Time	Country	Event
01/09/2022	<b>Europe</b>	<b>Unemployment Rate announcement</b>
02/09/2022	U.S	Unemployment Rate announcement
05/09/2022		OPEC-JMMC Meeting
06/09/2022	Australia	RBA Interest Rate Decision
08/09/2022	<b>Europe</b>	<b>ECB Interest Rate Decision</b>
08/09/2022	U.S	EIA crude oil Inventories & Natural gas storage
08/09/2022	U.S	Fed Chair Powell Speaks
13/09/2022	U.S	Inflation Rate YoY
14/09/2022	England	Inflation Rate YoY
14/09/2022	U.S	EIA crude oil Inventories
15/09/2022	England	BoE Interest Rate Decision
15/09/2022	U.S	Inflation Rate & Retail Sales announcement
15/09/2022	U.S	Natural gas storage
16/09/2022	Europe	Inflation Rate YoY
20/09/2022	China	Loan Prime Rate
21/09/2022	U.S	EIA crude oil Inventories
22/09/2022	U.S	FED Interest Rate Decision
22/09/2022	Japan	BoJ Interest Rate Decision
22/09/2022	U.S	Natural gas storage
28/09/2022	U.S	EIA crude oil Inventories
29/09/2022	U.S	Natural gas storage
30/09/2022	<b>Europe</b>	<b>Unemployment Rate announcement</b>
30/09/2022	U.S	Core PCE Price Index m/m announcement

## RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
ELC – Expectations of Intelligent transport to support growth	August 19 <sup>th</sup> , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 <sup>th</sup> , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 <sup>st</sup> , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 <sup>th</sup> , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 <sup>th</sup> , 2022	ACCUMULATE – 1 year	133,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

## FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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